

**Summerlakes Homeowners Association**  
**Profit & Loss**  
 July 2022

	Jul 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Income</b>	
<b>Assessment</b>	
Pool Reserve Fund	6,482.00
Assessment - Other	34,626.00
	41,108.00
<b>Total Assessment</b>	41,108.00
Clubhouse Rentals	525.00
Document Fees	200.00
Interest Income	15.58
Late Fees	75.00
Legal Fees	240.00
Income - Other	975.00
	43,138.58
<b>Total Income</b>	43,138.58
<b>Other Income</b>	0.00
	43,138.58
<b>Total Income</b>	43,138.58
<b>Gross Profit</b>	43,138.58
<b>Expense</b>	
<b>Bank Fees</b>	
Account Charges	112.75
	112.75
<b>Total Bank Fees</b>	112.75
<b>Capital Improvements</b>	
Grounds Capital Expense	2,808.52
	2,808.52
<b>Total Capital Improvements</b>	2,808.52
<b>Insurance</b>	
Employee Health	678.83
Workmans Comp. & General Liab.	4,986.60
	5,665.43
<b>Total Insurance</b>	5,665.43
<b>Maintenance</b>	
Building	208.97
Grounds	8,815.48
Pool/Spa	3,351.31
Supplies	24.64
Vehicle Expenses	90.99
	12,491.39
<b>Total Maintenance</b>	12,491.39
<b>Office Expense</b>	
Outside Services	287.98
Printing	101.00
Supplies	122.59
	511.57
<b>Total Office Expense</b>	511.57
<b>Other Expense</b>	
Activities Expense	5,463.35
	5,463.35
<b>Total Other Expense</b>	5,463.35
<b>Payroll Expense; Taxes</b>	802.25
<b>Payroll Expenses</b>	
Payroll Processing Charge	230.40
Wages	9,069.40
	9,299.80
<b>Total Payroll Expenses</b>	9,299.80
<b>Professional Fees</b>	600.00
<b>Reconciliation Discrepancies</b>	71,396.61

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Summerlakes Homeowners Association

09/12/22

Profit & Loss

Cash Basis

July 2022

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	<u>Jul 22</u>
Utilities	
Cable TV	493.07
Electric	602.09
Gas	526.45
Telephone	35.00
<b>Total Utilities</b>	<u>1,656.61</u>
<b>Total Expense</b>	<u>110,808.28</u>
<b>Net Ordinary Income</b>	<u>-67,669.70</u>
<b>Net Income</b>	<u><u>-67,669.70</u></u>